

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
May 25, 2021

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		2-Year Note
CUSIP Number		91282CCD1
Series		BB-2023
Interest Rate		0-1/8%
High Yield ¹		0.152%
Allotted at High		64.17%
Price		99.946175
Accrued Interest per \$1,000		\$0.00342
Median Yield ²		0.108%
Low Yield ³		0.080%
Issue Date		June 01, 2021
Maturity Date		May 31, 2023
Original Issue Date		June 01, 2021
Dated Date		May 31, 2021
	Tendered	Accepted
Competitive	\$163,939,725,000	\$59,794,745,000
Noncompetitive	\$100,284,900	\$100,284,900
FIMA (Noncompetitive)	\$105,000,000	\$105,000,000
Subtotal ⁴	\$164,145,009,900	\$60,000,029,900⁵
SOMA	\$11,646,008,300	\$11,646,008,300
Total	\$175,791,018,200	\$71,646,038,200
	Tendered	Accepted
Primary Dealer ⁶	\$88,401,000,000	\$14,896,020,000
Direct Bidder ⁷	\$17,755,000,000	\$10,780,000,000
Indirect Bidder ⁸	\$57,783,725,000	\$34,118,725,000
Total Competitive	\$163,939,725,000	\$59,794,745,000

¹All tenders at lower yields were accepted in full.

²50% of the amount of accepted competitive tenders was tendered at or below that yield.

³5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴Bid-to-Cover Ratio: $\$164,145,009,900 / \$60,000,029,900 = 2.74$

⁵Awards to TreasuryDirect = \$54,877,900.

⁶Primary dealers as submitters bidding for their own house accounts.

⁷Non-Primary dealer submitters bidding for their own house accounts.

⁸Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.